

It is understood and agreed that the First National Bank of Atlanta, as junior lien holder, shall have the right, at its election, to obtain release of any one or more of the units upon payment of the sums noted above at any time prior to commencement of foreclosure proceedings. It is further agreed that upon default by Mortgagor for a period of forty-five (45) days, Mortgagee shall forthwith give written notice thereof to the First National Bank of Atlanta thirty (30) days prior to institution of any foreclosure proceedings.

Anything contained herein to the contrary notwithstanding it is expressly understood and agreed that the within mortgage shall secure only those sums advanced by the Mortgagee for the construction and maintenance of the mortgaged premises, including taxes, insurance premiums, public assessments, repairs; and that the lien of the within mortgage shall not secure any indebtedness of Mortgagor to Mortgagee other than as evidenced by the within mortgage and the promissory note of even date which it secures.

C. TIMOTHY SULLIVAN
JUL 3 1979
State of South Carolina
GREENVILLE COUNTY

NELSON & PUTMAN BUILDERS,
A PARTNERSHIP

TO

Carolina Federal Savings
and Loan Association
of Greenville
Greenville, S. C.

MORTGAGE OF REAL ESTATE

Filed this 3rd day

of July A. D., 1979

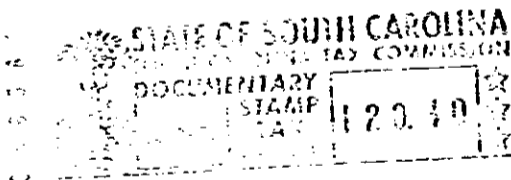
and Recorded in Vol. 1472 Page 265

Fee, \$

Register of Marine Conveyance for

Greenville County, S. C.

NOTE: PRINTING OF
\$301,000.00
8 Units Trentwood Hor Pro Reg



RECORDED JUL 3 1979

at 10:03 A.M.

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